



Praj Announces Winners of Maha-Intrapreneur Award 2009

Pune, December 2nd, 2009: Praj Industries, global biofuels technology and engineering Company announced the winners of the 'Maha-Intrapreneur Awards 2009', the first of its kind in India. Out of the best among the best contestants, 6 winners have been selected by the distinguished jury¹. The award aims at identifying and rewarding professionals who display 'Intrapreneurial'² skills and qualities in their actions and results in their respective organizations. The awards have been instituted by Praj in association with Symbiosis Institute of Business Management (SIBM, Pune), who are the knowledge partners in this initiative.

The awards will be presented in a gala award function on December 19th, 2009 at the hands of Mr. Nitin Paranjpe, CEO & MD, Hindustan Unilever Limited, who would be the chief guest at the event.

The Four Winners of the Category A – Industry and Business

- **Large Scale :-**
 - **Mr. Visvanathan Balasubramanian**, Executive Vice President – Global Technology Services, Zensar Technologies Ltd and
 - **Mr Vinay Shrishrimal**, Director, Rohan Builders
- **Medium Scale –**
 - **Mr. Nitin Kothari**, Managing Director, DSM Engineering Plastics India Pvt Ltd and
 - **Dr. K D Inamdar, Vice President** - Effect Pigment Division, Sudarshan Chemical Industries Limited

The Two Winners for Category Cat B- NGOs, Semi Government, Society and Trusts

- **Mr. Sudam Bhondve, Director** – Educational Project Incharge, Deendayal Navrachna Pratisthan
- **Principal Hemant Abhyankar**, Director, Vishwakarma Institute of Technology (An Autonomous Institute Affiliated to University of Pune)

Lifetime Achievement Award:

A special Lifetime Achievement Award is being conferred on Mr. B G Deshmukh for his outstanding contribution in the civil administration services during his tenure with the Central and State Governments and his contributions through various social activities. He has played a pivotal role as Principal Secretary to Prime Minister; Cabinet Secretary, Chief Secretary at State Level and the Municipal Commissioner of Mumbai during his 39 years of service. Presently, he is Chairman of Action for Good Governance & Networking in India (AGNI). He is also on the Board of Directors of many leading Companies

Rewards for the Award Winners

Each Awardee in **Category A** will be presented a **trophy of "Praj Maha-Intrapreneur Award"**, **"Certificate of Appreciation"** and Fellowship of maximum of Rs. 100,000/- (Rupees One Lakh) to attend Executive Development Programme from any reputed institute in India.

Each Awardee in **Category B** will be presented a **trophy of "Praj Maha-Intrapreneur Award"**, **"Certificate of Appreciation"** and Rs. 100,000/- (Rupees One Lakh) will be awarded to the individual winners/ organization.

On this occasion Pramod Chaudhari, Chairman, Praj Industries said, "We are very happy to announce the winners for the 'Maha Intrapreneur Awards 2009'. We received an encouraging response from various industries like Manufacturing (Engineering, Projects, Automobile Pharma, Chemical, Textile, IT, Infrastructure and Construction and organizations like NGOs, Educational Institutes, Hospital, Blood Banks. It was very challenging for our jury to select the winners as the entries were from amongst the best of professionals in their own fields.

The uniqueness of these awards:

- They have brought to light the progressive characteristics amongst organizations operating out of cities and districts other than the usual, like Mumbai and Pune.
- Apart from that, it also recognizes excellence from amongst 'not-for-profit' organizations as Corporate Social Responsibility, Triple Bottom Line and Sustainability are gaining more and more importance amongst 'for profit' organizations.
- Applications were received from locations as spread out as Ahmednagar, Nashik, Beed, Solapur, Aurangabad and Nagpur, apart from Mumbai and Pune.

"These awardees are true examples of entrepreneurs operating within their Companies/Organizations. We expect the awardees to act as torch-bearers of 'intrapreneurship' which is becoming important in the process of business growth and nation building. Professional Companies can practice entrepreneurship by encouraging intrapreneurship. At Praj, Intrapreneurship is rewarded as a special trait amongst employees", shared Pramod Chaudhari.

About Praj Industries Limited

Praj is a global Indian company that offers innovative solutions to significantly add value in bio-ethanol, bio-diesel and brewery plants and related wastewater treatment systems as well as process plant & equipment for customers, worldwide. Praj is a knowledge based company with expertise and experience in Bioprocesses and engineering. It delivers know how, License, engineering design, plant & equipment, project management, commissioning and customer care and turnkey projects. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

About SIBM, Pune

Established in 1978, Symbiosis Institute of Business Management, Pune is in its 30th year of service to the student community. The flagship brand of Symbiosis, it is recognized as one of the best B-schools in the country. SIBM, Pune is also ranked fourth among Indian business schools consistently for 3rd year by Business Today magazine. SIBM, Pune provides Corporate Education through its diploma programs to various corporate, Indian and MNCs alike. Combining theory with practical business, classroom teaching with Management Development Programs, SIBM, Pune, offers its students a classic mix of academic and business knowledge.

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Backgrounder on Praj Maha-Intrapreneur Award

The Praj Maha-Intrapreneur Award was launched in 2008 during the Silver Jubilee Celebration of Praj Industries. In order to promote 'Intrapreneurship' Praj organized 'The Maha-Intrapreneur 2008' program where six distinguished 'Intrapreneurs' shared their experiences.

On the same day Praj also bestowed 'Maha-Intrapreneur 2008' award upon three successful professionals who are at the fore-front of their profession - **Dr. Sivaram, Director**, NCL, Pune, **Mr. Prakash Kulkarni**, Executive Chairman, Gabriel India (formerly MD, Thermax Ltd) and **Dr. Dhananjay Kelkar**, Medical Director, Dinanath Mangeshkar Hospital & Research Centre and a Trustee of Jnana Prabodhini Medical Trust, Pune for their entrepreneurial approach leading to exemplary achievements in their respective professions

1. **Jury:**

Category A: Large and Medium Scale Industries

- Prakash Kulkarni, Chairman Gabriel India, Mukesh Malhotra, Managing Director, Weikfield Products Co (I) P. Ltd and Ms Lila Poonawala

Category B: NGOs and Educational Institutions

- Farhad Forbes, Director, Forbes Marshall Pvt. Ltd; Pradeep Bhargava, Managing Director, Cummins Generator Technologies; and Yashwant Gharpure, Consultant.

2. **Intrapreneurial Skills:**

Intrapreneurship is the intra-corporate counterpart of entrepreneurship. Intrapreneurship means "a person within a corporation/organization who takes direct responsibility for turning an idea into a profitable finished product/service through assertive risk-taking and innovation and leadership. At Praj, Intrapreneurship is rewarded as a special trait amongst employees."