



Praj Announces Winners of Maha-Intrapreneur Award 2010

Pune, December ^{7th}, 2010: Praj Industries, globally leading Biofuels, Brewery, Process Equipment and Water & Wastewater Treatment Solutions Company, announced the winners of the 'Maha-Intrapreneur Awards 2010', the first of its kind in India. Out of a batch of highly qualified and motivated contestants, 6 most promising 'Intrapreneurs' have been selected by a distinguished jury¹ panel.

The Maha-Intrapreneur awards aim at identifying and rewarding professionals who display 'Intrapreneural'² skills and qualities in their actions and results in their respective organizations. The awards have been instituted by Praj in association with Symbiosis Institute of Business Management (SIBM) Pune, who are the knowledge partners in this initiative.

The awards will be presented in a gala award function on December 18th, 2010 at the hands of Chief Guest Arun Nanda, Director, Mahindra & Mahindra Ltd. in the presence of Kishor Chaukar, Managing Director, Tata Industries Limited.

Winners of the Category A – Industry and Business are:

- Uday Godbole DIRECTOR, Abiocr Binzel Production (India) Pvt. Ltd.
- Avinash Purandare Vice President and Head Corporate Global Marketing and Strategy, Kirloskar Brothers Ltd.

Winners for Category Cat B- NGOs, Semi Government, Society and Trusts

- Dr. Girish Kulkarni Hon. Director, Snehalaya, Pune
- Dr Madhav Sathe Jt.Hon Secretary, The Bombay Mothers And Children Welfare Society, Mumbai

Winners for the 'Women Intrapreneur Awards 2010':

- Cat A Mandakini Awasarmol MANAGER HRD, MORARJEE TEXTILES LTD, Nagpur
- Cat B Ms. Kalpana Pant Joint Director, Chaitanya, Pune

Lifetime Achievement Award: The Maha-Intrapreneur Life Time Achievement Award of 2010 will be conferred upon Dr. Vijay Bhatkar who is one of the internationally acclaimed scientist and IT leader of India.

This award is in recognition of his innovative and professional approach in bringing IT to the doorsteps of masses through wide-ranging path-breaking initiatives. Apart from being an Architect of PARAM Supercomputer, his role as an Institute Builder of several national level organizations such as C-DAC, ER&DC, ETH Research Lab and now Multiversity is admirable.

Praj would like to recognize his contribution in the field of supercomputing, artificial intelligence, science and philosophy. We also appreciate his continued contribution in various academic and social activities on different forums and Institutes till date through this Award.

Each Awardee in Category A will be presented a trophy of "Praj Maha-Intrapreneur Award", "Certificate of Appreciation" and Fellowship of maximum of Rs. 100,000/- (Rupees One Lakh) to attend Executive Development Programme from any reputed institute in India.

Each Awardee in Category B will be presented a trophy of "Praj Maha-Intrapreneur Award", "Certificate of Appreciation" and Rs. 100,000/- (Rupees One Lakh) will be awarded to the awardees organization.

On this occasion Pramod Chaudhari, Chairman, Praj Industries said, "It gives us immense pleasure to announce the winners for the 'Maha Intrapreneur Awards 2010'. We have received a very encouraging response for all the award categories including the two new awards that we introduced this year for 'Women Intrapreneurs'. These two awards have been introduced to encourage more women professionals who can then become role models for others to follow. We have received applications from diverse industries, public sector and social organizations. As the economy emerges from the slowdown, we can see the impact of intrapreneurial talent on performance of various organizations. This is the 3rd year of the award and we are very happy to see the way it is gaining momentum with every approaching year"

Applications were received from locations as spread out as Ahmednagar, Nashik, Aurangabad, Jalgaon, Thane, Kolhapur and Nagpur, apart from Mumbai and Pune.

About Praj Industries Limited

Praj is a global Indian company that offers innovative, end-to-end solutions to significantly add value in bio-ethanol, brewery, water & wastewater treatment systems as well as process plant & equipment for customers, worldwide. Praj is a knowledge based company with expertise and experience in Bioprocesses and engineering. It delivers know how, License, engineering design, plant & equipment, project management, commissioning and customer care and turnkey projects. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

About SIBM, Pune

Established in 1978, Symbiosis Institute of Business Management, Pune is in its 30th year of service to the student community. The flagship brand of Symbiosis, it is recognized as one of the best B-schools in the country. SIBM, Pune is also ranked fourth among Indian business schools consistently for 3rd year by Business Today magazine. SIBM, Pune provides Corporate Education through its diploma programs to various corporates, Indian and MNCs alike. Combining theory with practical business, classroom teaching with Management Development Programmes, SIBM, Pune offers its students a classic mix of academic and business knowledge.

For further information, please contact:

Vinati Moghe, Praj Industries Ltd, Phone : 020 2295 2214 / 1718; Fax: 022 2295 1718; Email: vinatimoghe@praj.net; 9822430906

Tushar Joshi, Hundredpercent PR, Email: hundredpercentpr@qmail.com; Cell No. :9821414845

^{1.} Jury:

- Category A: Large and Medium Scale Industries
 - Mr Nilay Ghosh-Management Consultant, Ajit Chaphalkar- CEO & Co-founder BioAnalytical Technologies, Pune, V.Balasubramanian-Vice President, KEC International Ltd., Dilip Saravate- Professor & management Consultant, Pune and Suhas Baxi -Managing Director, Demag Cranes & Components (India) Pvt. Ltd.

Category B: NGOs and Educational Institutions

Yashashree Gurjar- Group Head, Corporate Social Responsibility, Avantha Group, Prof. H.K.Abhyankar- Vice President, Vishwakarma Group of Institutes, Y. H. Gharpure-Industrial & Management Consultant, Gharpure Consulting Engineers P. Ltd, Vikram Salunke-Managing Director, Accurate Engineering Co. Pvt. Ltd and Dr C D Thatte- Management Advisor. ^{2.} Intrapreneurial Skills:

Intrapreneurship is the intra-corporate counterpart of entrepreneurship. Intrapreneurship means "a person within a corporation/organization who takes direct responsibility for turning an idea into a profitable finished product/service through assertive risk-taking and innovation and leadership. At Praj, Intrapreneurship is rewarded as a special trait amongst employees."

For more details on Maha-Intrapreneur Awards and Intrapreneurship, visit <u>www.mahaintrapreneur.com</u>